## Employees can now view the January 31, 2013 paycheck stub by logging into Employee On-line at: http://www.everett.k12.wa.us/everett/Employee%20Online

## Please be aware of the higher payroll taxes effective January 1,

**2013.** If you have been watching or reading the news you have seen information regarding the higher Social Security tax rate starting January1st. All employees will notice that starting with your January 2013 paycheck your pay will be less than normal due to the 2% increase in the Social Security tax deduction. The Social Security tax rate had been temporarily reduced for tax years 2011 and 2012 in what was referred to as a payroll tax holiday. For these two years, the employee portion of the Social Security tax was reduced from 6.2% down to 4.2%. The employer percentage remained at 6.2% during this period of time. The temporary rate reduction for Social Security taxes was not extended as part of the *American Taxpayer Relief Act*. The reduced Social Security tax thus expired at the end of 2012, as it was scheduled to do. As a result, your paychecks will be less than normal due to the 2% increase in your Social Security tax deduction.

As of January 1, 2013, the Social Security (FICA) rate will be:

- Employees will pay: **6.2%** of wages, up to the maximum wage base of \$113,700
- Employers will pay: **6.2%** of wages, up to the maximum wage base of \$113,700

The Medicare rates did not change. The Medicare tax rate will remain at 1.45% for both the Employee and Employer.

## **Pay Dates in 2012-13**

January 31, 2013 Thursday
February 28, 2013 Thursday
March 29, 2013 Friday
April 30, 2013 Tuesday
May 31, 2013 Friday

June 2013 Last Day of School

July 31, 2013 Wednesday

August 30, 2013 Friday

Bev Rogers, Payroll Manager Everett Public Schools (425) 385-4160 brogers@everettsd.org